



# Redevelopment Authority of the City of Erie

626 State Street, Room 107  
 Erie, PA 16501  
 814.870.1540

RedevelopErie.org

Fax 814.870.1331

## PROPOSAL FOR THE PURCHASE OF VACANT RESIDENTIAL PROPERTY

**Vacant Property Address:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Offeror Information:**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, ZIP: \_\_\_\_\_

Telephone: \_\_\_\_\_ Email: \_\_\_\_\_

**How did you hear about the Redevelopment Authority of the City of Erie?**

Internet     Social Media     Yard Sign     News     Word of Mouth     Other \_\_\_\_\_

**Purchase Price:**

I/We are offering to purchase the vacant property identified above for the lump sum amount of: \$\_\_\_\_\_.  
 \_\_\_\_\_ The minimum bid is \$500. (Note: This amount represents the amount you are willing to pay for the purchase of the property only. You will also be responsible for other fees which may exceed \$200 (deed recording, transfer taxes, etc.).

**Price Escalation Clause (optional):**

If, prior to RACE's acceptance of Buyer's offer to purchase, RACE receives from another prospective purchaser a bona fide offer to purchase the Property ("Competing Offer"), with a Purchase Price higher than the Purchase Price offered by Buyer, Buyer agrees that the Purchase Price of Buyer's offer is increased so that the Purchase Price is \$\_\_\_\_\_ higher than the Purchase Price in the Competing Offer(s), up to a maximum Purchase Price of \$\_\_\_\_\_. If one or more Competing Offers include similar price escalation terms, this automatic increase will be applied to the maximum escalated sales price of the highest competing escalation term, not to exceed the maximum Purchase Price stated above.

**Internal Use Only**

Date Received	Disposition	Past Due Taxes or Utilities?	Owner Occupant?	Board Approval/Denial	Approval Cost

