

PROPOSAL for the purchase of distressed properties from the Erie Redevelopment Authority for the purpose of blight removal and value enhancement.

The successful buyer will be required to sign an agreement in which ownership of the property reverts back to the Erie Redevelopment Authority if all the renovations are not completed within a 12 month period.

THE USE OF THIS FORM IS OPTIONAL. PROPOSALS MAY BE SUBMITTED IN ANY ORGANIZED AND LEGIBLE FORMAT. THIS FORM CONTAINS THE CRITERIA THAT WILL BE USED TO ACCEPT OR REJECT PROPOSALS.

Property Address: _____ Today's Date: _____

Buyer Information:

Name: _____

Address: _____

Phone: _____ Fax: _____ Email: _____

Occupation and Place of Employment: _____

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AMOUNT: \$ _____

ACCEPTANCE OF THIS OFFER IS CONTINGENT ON BUYER'S ABILITY TO PROVE THAT IMMEDIATE FUNDS ARE AVAILABLE FOR THE AMOUNT OF THE PURCHASE PRICE PLUS CUSTOMARY SETTLEMENT CHARGES.

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Purpose of Purchase: Identify the anticipated end use of the property after renovation (circle one):

Owner Occupancy

Use as Rental / Investment

Sell

Timeframe: Anticipated start date and end date of the project.

Qualifications: Identify qualifications of the individual(s) involved in the rehabilitation of this property.

Financing: Are you presently able to show proof of available cash on hand for the purchase of this property (ie; bank statement)?

YES

NO

From what source or sources will money for the renovations come?

Describe efforts for asbestos / lead identification and remediation:

Describe efforts for energy efficiency:

Identify any guarantees / warranties on your work: _____
